



## Town of New Durham, New Hampshire

### TRUSTEE OF TRUST FUNDS MEETING

#### Minutes for Dec 21, 2013

*Attendees:* Bookkeeper Lois Parker, Trustee David Allyn, Trustee Angela Pruitt

The meeting was called to order by Bookkeeper Lois Parker at 8:17 AM.

- The minutes of the October 12, 2013, meeting were reviewed and approved as written. (Move Parker, second-Pruitt) Passed unanimously. Approved minutes are to be forwarded to the Town Clerk for posting.
- The Trustees reviewed and voted on nine requests for transfer of funds from various Capital Reserve and Expendable Trust Funds by the Board of Selectmen. The results are as follows:

*Fund transfers reviewed by the Trustees of the Trust Funds December 21, 2013*

Fund	Amount Requested	Amount Approved	Move	Second	Action
CRF Highway Equipment	\$105,550	\$105,500	Pruitt	Allyn	Passed
CRF Solid Waste Equipment	\$8000	\$8000	Pruitt	Parker	Passed
CRF Highway Truck	\$24,087	\$24,087	Parker	Pruitt	Passed
CRF Milfoil	\$7107	\$7107	Parker	Pruitt	Passed
CRF Highway Building Expansion	\$96,498	\$96,498	Parker	Pruitt	Passed
ETF Computer Systems & Office	\$2085	\$2085	Parker	Pruitt	Passed
ETF Town Building Improvements	\$26,399	\$26,399	Parker	Pruitt	Passed
ETF Solid Waste Facilities Improvement	\$15,856	\$15,856	Parker	Pruitt	Passed

- Discussion regarding the purpose of fund transfers to be noted in minutes going forward
- Bookkeeper Parker presented background on lose of principal in Elmer Smith Scholarship fund due to movement of funds between mutual funds in July of 1999
- Preliminary review of the MS – 9 report
- Moved to adjourn Parker, second Allyn at 9:56am passed unanimously

Respectfully submitted

Lois Parker  
Trustee of Trust Funds  
Town of New Durham